

SECRET

DPD-5804-60

22 July 1960

ACTIVITY PROGRAM

1. PURPOSE:

To provide funds to cover the cost of purchasing one Helio single engine courier configured as described below.

2. DESCRIPTION OF WORK OR SERVICES REQUIRED:

This airplane will be equipped with a 295-H.P. engine, 120-gallon wing tanks, cargo door, cross wind landing gear, eyebrow lighting, and rotating light in tail. Cost - \$42,500.

3. EXPECTED ADDITIONAL OR RELATED WORK OR SERVICES:

It may be necessary to purchase two additional Helio single engine couriers configured as described above at a total cost of \$85,000.

4. TOTAL ESTIMATED COST:

The total estimated cost for the above purchase is \$42,500. Funds are not available in the FY 1961 Budget for this item, but since the need is urgent it will be covered from funds programed for other elements with an ultimate approach to the "Agency Reserve" unless the requirement may be absorbed from savings.

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5. PERIOD OF PERFORMANCE:

The single engine courier will be delivered during the month of August.

6. REMARKS:

The primary purpose of this purchase is to provide Helio with working capital to enable it to carry out an orderly partial liquidation and thereby avoid bankruptcy. Unless an Agency requirement for the use of the airplane comes into being immediately, it is intended that the airplane will be sold as soon as possible to an unknown customer who will be found through the joint efforts of Helio and the Agency.

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DOCUMENT NO. \_\_\_\_\_

NO CHANGE IN CLASS. ☒

☐ DECLASSIFIED

CLASS. CHANGED TO: TS S C

NEXT REVIEW DATE: \_\_\_\_\_

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Authorized DPD-DD/P Requestor

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CONCURRENCE:

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APPROVED: ~~or RECOMMENDED FOR APPROVAL:~~

~~APPROVED:~~

12 [REDACTED]  
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Director

7. CONDITIONS OF APPROVAL:

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C/APB/DPD-DD/P [REDACTED] bk  
Distribution:

- Orig - Contracts/DPD
- 1 - DD/P
- 1 - AC/DPD
- 1 - C/APB/DPD
- 1 - Comp/DPD
- 1 - Ops/DPD
- 1 - Mat/DPD
- 1 - RI/DPD

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